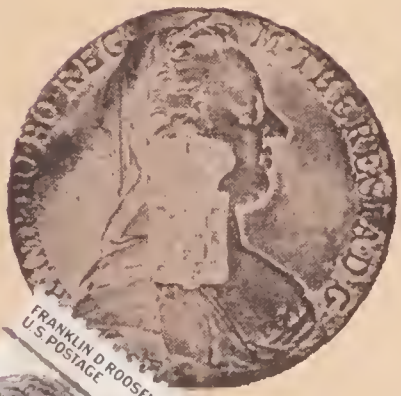
The TNA News



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ANA 36980 — OIN 400

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TNA NEWS

TEXAS NUMISMATIC ASSOCIATION

Founded 1960 Incorporated under Texas laws 1960

Vol. X October, 1969 No. 10

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BILL BROTHERS

PRESIDENT'S MESSAGE

The TNA News editor, Mrs. Miriam Gilmore, is hard pressed for articles to be published in the TNA numismatists in the state who are capable of writing numismatic articles if they would only take time to do so. Why don't you get out the ole typewriter and see what you can come up with?

✧

Thanks to the Fort Worth Coin Club for their $50.00 contribution to the T. N. A. Memorial Library. The library is fast becoming one of the best in the country.

✧

Just a reminder to all the clubs and individuals in the state to be sure and send all the information about your club and yourselves to our historian, Mrs. Mary Earwood, Denton. The scrap books are on display every year at the convention, and it is up to you to see that there is enough information in these books to make it interesting to the visitors at the convention.

✧ ✧ ✧

LAMAR FOLDA DIES IN CC

Lamar Folda, 71, banker and longtime leader in the Corpus Christi area farm community, died at 6:30 p.m. September 2 at his home after apparently suffering a heart attack.

Folda was a charter member of Texas Numismatic Association and was an officer in the Sea Gull Stamp Club in Corpus Christi and member of Texas Philatelic Association.

A past president of the Corpus Christi Kiwanis Club, Folda had more than 35 years of perfect attendance and had attended most of the organization's district and international conventions in recent years.

Services were held in Corpus Christi and burial was in Crete, Neb. on September 6.

Survivors include his wife, Augusta, T. N. A. secretary; one daughter, Mrs. Emilie McClain of Tyler; one sister and two grandchildren.

Question:
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THE PHANTOM TOKEN

By CHARLOTTE NICHOLS,
Houston, Texas

The most illusive token in modern numismatics is a beautiful copper piece that at this time can be attributed to no country or individual. Many legends are unfolding in the search for its identity. A bust of an allegorical man wearing a Greek or Roman helmet; date 1870, below, is on the obverse of the token. The reverse shows the figure 1/8 within a circle encircled by a laurel wreath divided at the top by the letter "A." It is 13 millimeters in size and it is a beautifully detailed work of art.

The token has fascinated me since I found it among some coins given me by my father that had been given him by his father. It was a small coin envelope marked "Anticosti - Proof" written by my grandfather. I located Anticosti Island in the mouth of the St. Lawrence River, and noted that it belonged to the Province of Quebec. The Encyclopedia Britannica revealed that the island had been discovered and claimed for France in 1534 by Jacques Cartier. It was given to Louis Jolliet in 1680 in gratitude for his exploration of the Great Lakes. He lived there for many years and is buried there. Jolliet's heirs neglected the island and in 1773 it was ceded to Great Britain and remained virtually uninhabited. In 1895 it was purchased by Henri Menier, a wealthy French chocolate manufacturer who built a large chateau and imported game. He would cruise in his yacht from Paris picking up friends on the way to vacation on his island. In 1926 Anticosti was purchased by the Consolidated Paper Corp. of Montreal and today is used as a hunting and fishing resort for sportsmen. Today there are less than 1,000 inhabitants.

So far so good. Now I had to find more information of the token and why Anticosti would with its small population, have the need of such a piece.

I started my search in J. E. Charlton's book on Canadian coins. The token is listed as being from Anticosti. J. W. Scott, in his catalogue of 1913, has it listed as a pattern piece from Anticosti. Then in the book "British Colonial Coins and Tokens" by J. Vernon, Scaife, I find the token listed as a pattern piece from Antigua Island which is located in the Caribbean Ocean in the West Indies.

About this time I decided to enter the token in a show in Corpus Christi. Knowing I would need more information about it, I wrote a letter to Charlton in Canada hoping that since he had listed it in his book he could help me. However, to my disappointment, he replied that he knew nothing of the token but that Bowman also was doing research and would soon write an article for a leading publication. He also said Bowman thought the reference to Antigua Island to be an error.

I then wrote to the company that

now owns Anticosti Island. They were interested to know of the token, but they knew nothing of it. They sent letters to people in their organization who might have information. Soon I had letters from a retired administrator and an old employee who both said a store that operated on the island in the 1870's might be able to help me. The store they thought had issued tokens and still in operation at nine points on the Garpe Coast and two on Cape Breton.

So my next letter went to them. A. G. Legros, managing director of the stores, was interested of the token, but knew nothing about it. He said the stores had never issued a token. However, he said that the stores were mainly interested in buying and selling cod which they carried in their own ships to the West Indies, South America, Spain, Portugal and Italy. Also the stores were interested in supplying their employees with the necessities of life. This was from 1883 on. There may be a thread to follow here.

My next letters were to the Paris and Birmingham Mints. The Paris Mint replied that many tokens such as this had been struck for individuals or companies in this period by private mints but there was no record of it being struck at the Paris Mint. The Birmingham Mint also had no record of it being struck there, but that did not mean that it had not, because the records for that period were in great confusion.

Bowman in his article said they could have been struck for Africa. I showed it to a collector in Frankfurt, Germany this summer and he said it looked like an Austrian piece. Maybe we here in "America" should claim them.

Menier could have had them struck in Paris for his chocolate interests and brought them to Anticosti, Gaspe Coast and Cape Breton for advertising purposes and to give to his guests at the chateau as souvenirs of their visit. I think Menier was in the area long before he purchased Anticosti Island in 1895. Members of the Menier family are on land deeds records of the area in the early 1800's.

Oh, yes, the little token won Best in Show award in the Corpus show, a beautiful champagne cooler and a specially designed medal. I am sure this is the first time an enigma ever won such a prize.

Never has an enigma been more fun or opened more doors to adventure, story and speculation. The research has turned up a lot of what the token isn't but somewhere some one put the token into the world so maybe sometime we will know why, where and who.

◇ ◇ ◇

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GOLD HOARDING IS WIDESPREAD

By BRAD MILLS,
Dallas Morning News

Reports from principal world centers tell of an enlarged run for gold coins of every kind. It is estimated that citizens of France have hidden away in hoards more than three billion dollars' worth of gold in all forms. Each spiral in the bullion market has seen the French, from peasant to tycoon, rush to the bourse, where "Napoleons" and other gold coins are available. Gold bars are also a favorite hoarding medium.

In any country permitting the legal acquisition of gold as coins or a commodity, it has been largely purchased recently for speculation or hoarding against inflation. There is no way to estimate the amount of gold coins and bullion held secretly in Switzerland, but it must be tremendous. Deposed dictators and big speculators have reportedly stashed away gold in all forms in that country, with emphasis on rare coins in the case of a few. Swiss banks have been heavy holders of gold for a long time.

Gold coins in the United States make up a fairly constant inventory, since it is illegal to import more of them into this country. The result is a kind of churning around of such coins as may be placed on the market from time to time. Prices of common $10 and $20 pieces have increased about 50 per cent in the last two years, mostly as the result of rumors that bullion prices will be raised officially in monetary channels. Past administrations in Washington have felt that higher gold prices would be a form of devaulation for the dollar. Nothing definite has been heard since January, 1969.

The gold hysteria has made many new coin collectors in the U.S., just as the recent run for silver attracted an extended following in that direction after 1964. Gold is no longer used for coins in most countries, a fact that has made all gold coin numismatic items of a sort. Though they are not rare, there simply is not enough gold coins to go around among the new collectors who would like to get their feet wet in the exclusive club. This expansion has spiraled the prices of coins offered for sale to the neophytes.

Reports from Iraq, Iran, Saudi Arabia, India, etc. tell of large gold shipments to those countries. In most of the Middle East regions the sheiks and wealthy hoarders don't mind paying up to 10 per cent more for gold coins than the prevailing prices in Switzerland. The small buyers will take gold on a surplus or spin-off basis at even higher prices. Gold hoarding in these areas dates back to the birth of Christ.

Great Britian had a check on gold hoarding about two years ago, at least as it relates to coins of that country. Weakness of the pound forced action designed to bring in gold coins that had so long circulated. All over the world there has been a tightening tendency that seemed to be aimed at getting as much of the gold as possible in government vaults. An actual calling has not occured in the more liberal nations, such as was done here in 1934, but gold reserves have become more and more a yardstick for measuring a country's monetary liquidity.

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Comprising over 330 different pieces, many of which are "One Known." Texas City, County and Private Scrip are the scarcest of all Texas issues, and this collection was relied upon heavily for the data and illustrations in TEXAS CURRENCY AND SCRIP, just published.

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JUNIOR READIN' ROUNDUP

Summer is over, school is back in full swing, and football season is almost gone for another year. By the time you read this, the annual Money Mart in Austin will also be a thing of the past. I have mentioned this particular show, out of all the many fine shows taking place in September and Oetober, because the officers and board members of TNA will eonvene for a business meeting during this time. This is the only business meeting conducted during the year other than the annual meeting at the TNA Convention.

It will have been my unhappy and extremely unpleasant duty to inform our president, Bill Brothers, that I still have no eonerete plans for a state-wide Junior Program. Why? Beeause, more than anything else, the junior members of TNA are apparently not interested enough in a program of their own to take a few minutes of their time to write down some suggestions and send them to me. As a matter of fact, you won't even write to tell me a little about yourselves, so that I can find out something about the young people with whom I am supposed to be dealing. After all, Texas is a pretty big state; so, I have never met most of you. Not only have I asked you in this column to write to me, but I have also approached some members on an individual basis.

Sure, I can always eome up with some kind of a program that you may, or may not, like; however, I don't want to operate that way. On the other hand, if I have still had no response by the 15th of the month following publieation of this particular columu, I will set up a program without your assistance. Not only will I set up a program, I will also expect all of you to participate. If you do not participate, I will simply inform Mr. Brothers that the youth of TNA are not interested in a program of their own. Consequently, he will no longer require my services as Youth Chairman. Perhaps someone else can succeed where I have not.

I never have, nor ever will, like the idea of having to tell a group of people that things will be handled in a certain way -- like it or not. I believe that each individual is entitled to express his own opinion and present his suggestions. Obviously, I could write to eaeh of you individually, but there's no reason that I should have to. It is mueh easier for each of you to write one letter than for me to write many; and, if you were truly interested in the hobby and TNA, that is exactly what you would do.

Don't be like those I have heard say, "Why should I be a part of TNA? What has TNA ever done for me?" To even ask such questions is a clear indication that TNA has done absolutely nothing for you. Why? Beeause you have never done anything for TNA. You are TNA!! Therefore, you can only get out of it exaetly what you put into it. A lot of small efforts, the efforts of a group of people working together, are much more effeetive, mueh more fun, and much more gratifying to everyone. It is very lonely, unrewarding, and frustrating trying to do anything all by yourself.

Bob Robbins Suffers Heart Attack In CC

Bob Robbins, 4213 Warwick, Corpus Christi, suffered a heart attaek early in September and was confined to Spohn Hospital.

Bob will be confined to the hospital and home for many months and cards and letters may be sent to the above address.

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NEWS ROUNDUP – A.N.A.

By NORMA MATHER
Corpus Christi, Texas
A.N.A. Representative

Indeed the 78th convention of ANA was a great one. Tom Werner and his committee did a most admirable job. Texas was well represented 'though we missed many of you we had hoped to see there.

In addition to the Texian National Coin Week winners listed in the September "Roundup" (Gladys Robbins' scrapbook was the most impressive one there) we were delighted that Bob Robbins' Mexican Gold Type Set won a second place exhibit award.

Perhaps the greatest "stir" of the convention was occasioned by the reading of the election report at the first business meeting on Tuesday afternoon. The computer count had returned only one incumbent governor and replaced three devoted and popular board members with first-time candidates. We are most pleased and proud that Texian Richard A. Long survived the physical ballot recount. His election, despite late acceptance of nomination and absence of ballyhoo, indicates his stature in the hobby. He plans to give much time and effort to his new responsibilities in the ANA.

The convention bourse had something for every collector and merchandise was really "going." Exhibits were generally excellent, very varied, and there were SO MANY.

Your representative has notes on eight meetings and ideas to pass along which can help local clubs. Right here let me include the first - the $1.00 credit per new ANA member to a local club is to be continued BUT that new application must be signed by the club's ANA representtive whose name is on file with the Executive Director. Has your club an ANA representative whose name is on file with the Executive Director in Colorado Springs?

Talks on the Educational Forum showed results of extensive research. You are urged to read them in **The Numismatist** or other hobby publications. And the OIN's forum was as interesting and enlightening.

Extra-curricular activities were thrilling! Beside all the historical things to see around Philadelphia we were privileged to attend the dedication ceremony of the new United States Mint building, the largest goverment mint in the world, and the cornerstone laying for the Franklin Mint, largest privately owned mint. It was quite an experience just to hear introduced the newly appointed Treasurer of the United States, the new Secretary of the Treasury (speaker at the dedication), the new Director of the Mint, and all those foreign dignitaries who come for the special ceremonies and to see for themselves and their countries. It was even more gratifying to meet and talk with some of the VIPs.

The 79th convention wlil be in St. Louis. Now's the time to begin planning to attend.

✧

Let us go ahead and make our mistakes - as few as we can, as many as we must; only let us go ahead.—Jacob A. Rust

TELL ADVERTISERS YOU SAW IT IN "T. N. A. NEWS"

from the secretary

Texas Numismatic Association

Mrs. Augusta Folda
441 Miramar Place
Corpus Christi, Tex. 78411

Welcome to members 1987-2012.

If approved, the following will become members November 1, 1969.

2030 (D-7) S/Sgt. Paul E. Garner, CMR1, Box 360686, Lackland AFB, Tex. 78236. Ancient Medieval, Panama & Nicaragua. By Ray Whyborn.

2031 (D-6) Terry G. Spencer, 7915 S. Braeswood, Houston, Tex. 77071. Silver Dollars. By Hassan A. Tulbah.

2032 (D-11) George E. Kesterson, 612 N.W. 5th St., Mineral Wells, Tex. 76067. Coins. By Mr. and Mrs. Roger Earwood.

REINSTATEMENTS

280 (D-8) Octavio V. Garcia, 201 North St. Mary's, Falfurrias, Tex. 78355.

ADDRESS CHANGES

1894 (D-8) John M. Powell, Box 852, Premont, Tex. 78375.

1400 Capt. Donald W. Schleicher, 350 MMS-CMR 1282, APO, N. Y. 09109.

J-1941 David Ferrell, 906 E. Broadway, Hobbs, New Mex. 88240.

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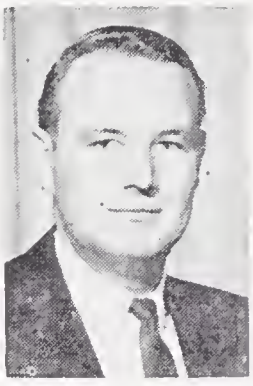

Balance on hand as of July 31, 1969		$3,796.37
RECEIPTS:		
TNA News Ads	$ 100.00	
TNA Dues	25.00	
Sale of 10th Convention Medals	70.00	
Sale of 11th Convention Medals	179.60	
Deposit by George W. Vogt on 1970 Convention Auction	500.00	
Deposit on 1970 Bourse Tables	210.00	1,084.60
		$4,880.97
DISBURSEMENTS:		
TNA News Editor - July Petty Cash	11.43	
Denton Commercial Printing - 11th Convention Medal Flyers & Postage	107.00	
Banner Printing Co.	318.38	
Print July issue - 862 copies	256.00	
Postage	52.97	
Engraving	9.41	436.81
Balance on hand as of August 31, 1969		$4,444.16
°Operating Funds		4,209.16°
°Ear-Marked Funds		234.17°

Sale of 11th TNA Convention Medals	1,597.10
Purchase of Medals	1,478.77

NOTE: The following funds cannot be used for anything except the purposes for which they are ear-marked. The balance as shown above includes these funds except as noted below.

TNA Memorial Library Fund as of July 31, 1969	234.17
No disbursements and No receipts	-0-
Balance as of August 31, 1969	$ 234.17

TNA News Continuance Fund as of August 31, 1969	1,329.30

(This amount is not shown in the balance above but is in a separate account.)

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EVENTS CALENDAR

OCTOBER 11-12

PASADENA COIN CLUB show. Gulfgate Shopping City, Gulfgate Auditorium, Houston. Write: Cecil Warren, Box 1394, Pasadena 77501.

✧

OCTOBER 12

BEEVILLE COIN CLUB, 2nd annual show. St. Joseph's Recreation Hall, Beeville. Bourse: Charles Gallaway, Box 252 Beeville, 78102.

✧

OCTOBER 18-19

AMARILLO COIN CLUB FALL SHOW. Herring Hotel. Write: Joe Dooley, 2615 Wolfin, Amarillo 79109.

✧

OCTOBER 18-19

LIBERTY COIN CLUB, Corpus Christi, annual show, Memorial Coliseum. Gen. Chrmn: Clarence P. Davis, Box 7001, Corpus Christi, Tex. 78415.

✧

OCTOBER 18-19

HEART OF TEXAS COIN & STAMP CLUB, 2nd annual show, Alico Inn, Waco. Chrmn: Mrs. M. D. Follett, 3725 Herwol, Waco, Tex.

✧

OCTOBER 24-26

RCDA, INC. convention, Salt Palace, Salt Lake City, Utah. Write: Box 536, Denison 75020.

✧

NOVEMBER 1

GALVESTON COUNTY COIN CLUB Country Market. Nessler Civic Center, Texas City. Write: Claude Ressler, Box 2161, Texas City 77590.

NOVEMBER 1-2

FORT WORTH COIN CLUB 8th annual coin show Crystal Ball Room, Hotel Texas. Write: R. E. Wallace, Box 1745, Fort Worth 76101.

✧

NOVEMBER 2

KINGSVILLE COIN CLUB Fall show. Elks Lodge. Bourse: Lucky Drachenberg, Box 1265, Raymondville, Tex. 78580.

✧

NOVEMBER 8-9

GRAND PRAIRIE COIN CLUB annual show. Write M. A. Swaim, Box 774, Grand Prairie 75050.

✧

NOVEMBER 9

LAMB COUNTY COIN CLUB Fall show, Community Center Littlefield. Write: Hazel Sharp, Sec., Box 307, Littlefield, Tex. 79339.

✧

NOVEMBER 22-23

DALLAS EAST COIN CLUB annual show, Sons of Herman Hall, Dallas. Write: George P. McDonald, Space 191 Furniture Mart, 2000 Stemmons Expressway, Dallas 75228.

✧

NOVEMBER 29-30

KEY CITY COIN CLUB annual show, Sands Motel, Abilene. Gen. Chrm.: D. R. Pratt, 4049 Laurel Dr., Abilene 79603.

✧

DECEMBER 6-7

HARLINGEN COIN CLUB annual show. Gold Room, Richard's Sun Valley Restaurant. Bourse: Hicks Prescott, Box 1627, Harlingen 78550.

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DISTRICT MEETINGS

DISTRICT THREE:

Key City Coin Club of Abilene held its regular meeting in August at Abilene Savings & Loan with 25 attending. Buster Caudle was presented a T. N. A. Achievement award by Fred Clark, district governor, as member of the month.

Bill Brothers, T. N. A. president, commended the club for beginning joint meetings with other area coin clubs. A **Nolan County Coin Club** member has invited the club to meet at her lake cabin for the next joint meeting.

John Burke, a junior member, presented the club with nine trophies to be awarded at the annual club show November 29-30 at the Sands Motel. Clark presented John a T. N. A. medal for his contribution to the club. **—Mrs. Faye Cross, Corr. Sec.**

✧

American Coins of the First World War was the topic for discussion by Bill Lee at the August meeting of **San Angelo Coin Club.** The club met at Town House Motor Hotel with 35 in attendance.

Lee was presented an A. N. A. Blue Ribbon award for the program.

Acting as auctioneers for the evening were Carl Fry, Ellis Brooks and Bill Brothers. **—Lynn Langston, Sec.**

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DISTRICT FIVE:

Show plans were the main topic at the recent meeting of **Dallas East Coin Club.** The show will be held November 22-23 at Sons of Herman Hall, 3414 Elm St., Dallas.

For table reservations write George P. McDonald, Space 191, Furniture Mart, 2000 Stemmons Expressway, Dallas. **—John H. Mullendore, Sec.**

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DISTRICT SIX:

Galveston County Coin Club of Texas City met in August with 12 members and seven guests present.

The program was given by Carl Nessler Jr. He talked on coinage of Mexico and had a display of coins

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from 1536 to 1950. He told the members "Don't be a coin collector, be a numismatist. Anyone can throw coins in a box and yet not know a thing about them."

Each of the 12 coins he talked on had an intresting story connected with its being minted. He concluded the program with a coin quiz.

The Country Market to be held on November 1 at Nessler Civic Center was shaping up nicely, according to reports.

Claude Ressler, club president, encouraged membrs to purchase T. N. A. medals. —**Ruby Threlkeld, Sec.**

✧

Joe F. Combs, author and columnist, was to be the speaker for the September meeting of **Beaumont Coin Club**, according to the club bulletin.

Also at the meeting, reports on the September coin show were to be given.

DISTRICT SEVEN:

Beeville Coin Club will hold its second annual coin show on October 12 in St. Joseph's Recreational Hall. Charles Galloway is bourse chairman and may be reached at Box 252, Beeville 78102.

Commemorative wooden nickels will be available at the same address for 10 cents plus a stamped envelope. Last year's wooden nickels are also available.

The club meets on the first and third Thursdays of each month at Commercial National Bank Bldg. Recent'y members presented to the Beeville library a year's subscription of Coin World and also Basic Knowledge for the Coin Collector. —**Mrs. Ola Meeks, Sec.**

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News from San Antonio is that the **San Antonio Coin Club** is being re-

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organized after a period of inactivity. Frank Vilagi has been selected as chairman to reorganize the club, pending an election of officers this Fall.

At a recent meeting members drafted a new Constitution and By-Laws to govern the operation of the reorganized club. Meetings are being held at the Westerner Motel on Austin Hiway on the first and third Thursdays and visitors and former members are welcome. —**Ray Whyborn, Gov. Dist. 7.**

✧

Alamo Coin Club has started off the new club year with 61 paid up members. Forty three members turned out on the hottest night of the year to hear Frank O'Sullivan tell the history and romance of the "Jola" or Garza Mint coinage of San Antonio.

Members were treated to the first of several sessions of an exhibit seminar recently. The seminar is conducted by Ilse Griffith and is designed to aid old and new collectors alike in preparing exhibits, and to help them appreciate the hobby more. —**Mary Jane Whyborn, Sec.**

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DISTRICT EIGHT:

Members of **Kingsville Coin Club,** meeting at Kleberg County Courthouse, made plans to host a coin show November 2 at the Elks Lodge.

Table reservation may be made with Doris and Lucky Drachenberg, Box 1265, Raymondville 78580. —**Juanita McDowell, Sec.**

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College and high school students who traveled in Europe this summer with the European Travel Seminar were to be in charge of the program for the September meeting of **World Coin Club** of Corpus Christi.

It was announced that the Junior

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Coin Club is again meeting each Saturday morning at 10 a.m. at Corpus Christi Museum.

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DISTRICT NINE:

New officers have been elected for **South Plains Coin Club** of Lubbock.

To serve as president will be George Traylor; vice president, Don Henderson; treasurer, Floyd Wilson; and secretary, Dollie Weber.

Club members discussed a Spring coin show and Bob Medlar reported on the A. N. A. convention recently held in Philadelphia. **—D. O. Joplin, Gov. Dist. 9.**

✧

Twelve members and one visitor met in regular session of **Levelland Coin and Stamp Club** recently to hear committee reports on library books and programs for future meetings.

A swap session followed. **—D. O. Joplin, Gov. Dist. 9.**

DISTRICT ELEVEN:

Plans have been already discussed by **Amarillo Coin Club** for the 1971 T. N. A. convention to be held in Amarillo. The club met at Herring Hotel with 31 present.

Also discussed were plans for the October 18-19 coin show.

A program followed presented by Fred Cornelius. He showed slides, Set #1, from the T. N. A. Memorial Library. **—Howard Stoltenberg, Club Reporter.**

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Moore County Coin Club of Dumas will be reorganized and meet monthly at the Court House. At the last meeting 12 were present.

A discussion of coins and medals was held and also a trade session. **—Marlyn Carrell, Pres.**

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DISTRICT THIRTEEN:

Jay O. Henson was in charge of

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the August meeting program for Wichita Falls Coin & Stamp Club with 40 attending.

Henson talked on the space age scenes that would be suitable for commemorative stamps and coins. He narrated slides and presented little known facts about the scenes and events.

It was announced that one of the club's charter members had passed away August 4, Mrs. C. P. Nichols. —Mrs. G. M. Howard, Publicity Chairman.

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MANY THANKS TO FORT WORTH COIN CLUB! Club members forwarded a check to the T. N. A. Memorial Library for $50.00, a very generous contribution for slide sets.

Four slide sets were sent in July to member clubs, four in August and so far, as of September 5, four for this month.

Please add to your library book list:

B-23 - A Guide Book of Mexican Coins, 1822 to Date, by T. V. Buttrey donated by Western Publishing Co., Racine, Wisc.

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